

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Board Meeting Agenda Second Hearing of Fiscal Year 2020 Budget July 11, 2019 at 2:00 pm at the PID Board Room

- A. Call to Order – Vice Chairman Borgeson called the meeting to order at 2:01 pm.
- B. Roll Call – Present were Chairman Alan Young (by phone), Vice Chairman Borgeson, Director Dan Rakes (by phone), Director Paul Cassidy (by phone), and Director Carl Abrams, who joined the meeting 2:07 pm (by phone). Ex-Officio Director Kevin Mutz was absent. A quorum was present. Also present were Sally Sollars, District Administrator, and Nann Winter, General Counsel.
- C. Approval of Agenda – Chairman Young moved to approve the agenda. Director Rakes seconded. None were opposed.
- D. Approval June 13, 2019 Minutes – Director Cassidy moved to approve the June 13, 2019 minutes. Chairman Young seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience - None.
- F. Announcements and Proclamations – Ms. Sollars announced that she would be out of the office from July 18 through July 26. Vice Chairman Borgeson reported that the real estate market has picked up significantly. This will have some impact on some issues the District will be discussing.
- G. Executive Session – At 2:04 pm Vice Chairman Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Vice Chairman Borgeson called for a motion to enter Executive Session. Director Cassidy moved to enter executive session. Chairman Young seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Rakes; aye, Director Cassidy; aye. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 2:36 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

H. Business

- 1. 2nd Reading of the Fiscal Year 2020 Final Budget – Vice Chairman Borgeson opened the second reading of the Fiscal Year 2020 Interim Budget at 2:38 pm. He asked if there were any comments, protests, or objections. There were none. He closed the hearing at 2:38 pm. Director Rakes left the meeting at this time.
- 2. Consider and Approve Resolution 2020-1 Fiscal Year 2020 Final Budget – Chairman Young moved to approve the Fiscal Year 2020 Final Budget and

Resolution 2020-1. Director Cassidy seconded. The motion carried with none opposed.

3. Consider and Approve Resolution 2020-2 Fiscal Year 2019 4th Quarter Report - Chairman Young moved to approve the Fiscal Year 2019 4th Quarter Report and Resolution 2020-2 pending resolution of a \$30 discrepancy. Director Cassidy seconded. The motion carried with none opposed.
4. Consider and Approve Resolution 2020-3 Open Meetings Act Renewal – Director Cassidy moved to approve Resolution 2020-3. Director Abrams seconded. The motion carried with none opposed.
5. Annual Statement of Avoidance of Conflict of Interest – Ms. Winter prepared an annual public Notice of Disclosure of potential conflicts of interest for Vice Chairman Borgeson. Vice Chairman Borgeson signed the statement and entered it into the record. As he has always done, he will recuse himself from discussion of District owned real estate that he may have financial interest in and from discussion of the Administrator’s contract and rate of pay.
6. Election of Officers –Vice Chairman Borgeson nominated Alan Young to continue to serve as Chairman. Director Cassidy moved to elect Alan Young to serve as Chairman. Vice Chairman Borgeson seconded. The motion carried with one dissenting vote. Director Cassidy moved to elect Don Borgeson to continue to serve as Vice Chairman. Chairman Young seconded. None were opposed. Vice Chairman Borgeson moved to elect Paul Cassidy to continue to serve as Treasurer. Chairman Young seconded. None were opposed.
- I. Consent Agenda – Chairman Young moved to approve the consent agenda. Director Cassidy seconded. None were opposed.
 1. Stelzner, Winter, et al; Invoice #14293 - \$520.23
 2. Village of Angel Fire; Invoices dated 6/27/19 - \$385.62
 3. Angel Fire Computer Guy; Invoice #2032 - \$60.00
 4. Colfax County Clerk - \$0.00
 5. Sally Sollars; Invoice #109 – 5,477.18
 6. BMWS; Invoice #15-003 399 - \$380.00
 7. Kit Carson Telcom; Invoice #1184951 - \$108.45
 8. CenturyLink; Invoice Dated 6/25/19 - \$113.61
 9. AT&T; Invoice dated 6/1/19 - \$80.16
 10. Petty Cash Report; Balance \$42.77
- J. Reports
 1. Administrative Report – Ms. Sollars reported that since the last Board meeting she and the Finance Committee met with the County Treasurer, the Property Tax Division of the New Mexico Taxation and Revenue Department and also with the Village of Angel Fire. There is an understanding that is developing with the County and the State, and we are working on an understanding with the Village concerning disposition of delinquent properties.

May collections were \$114,501. The total collections for Fiscal Year 2019 were \$635,169. Because the annual cash flow projections are intentionally

conservative, assessment collections of \$586,953 were projected for Fiscal Year 2019. A more optimistic \$714,160 was projected in the Budget Request.

One hundred thousand dollars was moved to the Local Government Investment Pool from assessment account. One prepayment of \$17K was received. The total prepayments collected for the Fiscal Year 2019 was \$347,254. This money is paid directly to principal on the loan. Four properties were released since the last Board meeting with one pending.

The Fiscal Year 2019 Audit contract was finalized. The audit site visit is not yet scheduled, but will most likely be mid-October.

Ms. Sollars said that she was in process verifying the most current delinquency report, which includes the tax year 2018 delinquencies.

There has been no response for Kit Carson Electric to emails requesting the status of a refund request made in February. Ms. Sollars said that this is standard for them, unfortunately. About \$7K is expected.

Next Ms. Sollars said she will be working on resolving the small discrepancy on the 4th Quarter Report, on verifying the list of delinquencies over three years old to the County and State, will submit the Fiscal Year Final Budget and 4th Quarter Report to DFA by the end of the month, and will post the Tax Year 2019 assessment information on the website for public viewing.

2. Treasurer's Report – There were no questions.

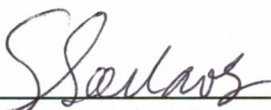
K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:50 pm.

Next Regular Board Meeting will be August 8, 2019



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST:


Sally Sollars, District Administrator